

Location: Martin County, Florida.

Description: Franchised sub shop in excellent location on main highway. Well established with customers coming from both commercial and residential areas that are adjacent to the sub shop. The residential area is beautiful and the commercial area is extremely well maintained and is filled with a variety of retail businesses. The franchise is a well known national chain. The royalty fee is 7% of sales and there is a franchise advertising fee that is 4% of sales.

Employees: Excluding the owner: 4 part-time.

Business Established: 2004. **How Long By Present Owners:** 2004.

Hours: Mon.-Sat.: 10 a.m. to 9 p.m.; Sun: 11 a.m. to 8 p.m.

Approximate Square Footage: 1,400.

Monthly Rent: \$2,915.

Lease Expiration: November, 2012.

Lease Option: Two 5-year options.

2011 Sales: \$158,389.

2011 ODC*: \$25,688.

*Owner's Discretionary Cash: Net income plus owner's salary, discretionary expenses, depreciation, interest and taxes.

Value of Inventory at Cost: \$3,000.

Value of Equipment and Other Assets: \$35,000.

Reason For Sale: Relocation out of state.

Price: \$75,000 (excluding inventory). The price also excludes cash, deposits, accounts receivable, accounts payable, etc.

Financing: The seller will finance 25% of the sale price, to a qualified buyer.

The information presented herein is not warranted and is subject to correction of errors, omissions, change of price, prior sale, or withdrawal without notice. All estimates and projections are for discussion purposes only and Business Associates nor the Seller guarantee that such results will be obtained by the Buyer. The Buyer is urged to seek competent legal and accounting advice prior to the purchase of this business.

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